

2. The distribution of Cash Dividend for the Financial Year of 2021 (two thousand and twenty-one) shall be conducted with the following conditions:
 - a. Those who are entitled to receive Dividends are shareholders whose names are recorded in the Register of Shareholders of the Company at the close of the trading of the Company's shares on the Indonesia Stock Exchange on 9-6-2022 (the ninth day of June two thousand and twenty-two).
 - b. The Cash Dividend will be fully paid at the latest on 1-7-2022 (the first day of July two thousand and twenty-two).
3. To grant power and authority to the Board of Directors with the right of substitution to further regulate the procedure of dividend distribution and to announce the same with due regard to the prevailing laws and regulations at the stock exchange where the Company's shares are listed.

-Furthermore, the Chairperson of the Meeting gave the opportunity to the shareholders to submit questions, responses, or proposals in connection with the First, Second, and Third Agendas of the Meeting in sequence, however, the shareholders may submit questions simultaneously.

-In the First Agenda there was 1 (one) question and response from the Series A Dwiwarna Shareholder; The Second Agenda contained no questions or responses; The Third Agenda



contained 4 (four) questions raised by 2 (two) questioners and 5 (five) relevant questions have been responded to directly.

-The response of the Series A Dwiwarna shareholder was in the form of a letter from the Deputy Minister of SOE II regarding the Response to the Performance Achievement Report of PT Telkom Indonesia (Persero) Tbk for the 2021 (two thousand and twenty-one) Financial Year through its, Mister YOHANES BAPTISTA PRIYATMO HADI, who in the main points were as follows:

"In order to improve the performance and effectiveness of the development of PT Telkom Indonesia (Persero) Tbk./"the Company", we hereby convey the following matters:

1. We as the majority shareholder and controlling shareholder of the Company would like to express our gratitude and appreciation to all ranks of the Board of Commissioners, Directors, and Telkom Personnel for the achievement of the Company's performance in 2021 (two thousand and twenty-one) Financial Year, particularly in the following matters:

a. The Company's achievements in conducting the initial public offering of its Subsidiary, namely PT Dayamitra Telekomunikasi Tbk./"Mitratel" with net proceeds of Rp.18.463 trillion (eighteen point four six three trillion Rupiah).



b. The improvement in Telkom's performance achievement and commitment to developing the telecommunications and digital infrastructure business is reflected in:

1) Revenue in 2021 (two thousand and twenty-one) was realized in the amount of Rp.143.210 trillion (one hundred and forty-three point two one zero trillion Rupiah) or an increase of 4.94% (four point nine four percent) from the realization in 2020 (two thousand twenty), in the amount of Rp. 136.462 trillion (one hundred and thirty-six point four six two trillion Rupiah). This is in line with the increase in the number of IndiHome subscribers which has resulted in an increase in revenue in the consumer segment, as well as an increase in revenue in other segments.

2) EBITDA in 2021 (two thousand and twenty-one), realized Rp75.723 trillion (seventy-five point seven two three trillion Rupiah) or an increase of 5.05% (five point zero five percent) from the realization in 2020 (two thousand twenty), in the amount of Rp72.080 trillion



(seventy-two point zero eight zero trillion Rupiah).

3) Profit for the year attributable to owners of the parent entity in 2021 (two thousand twenty-one) was realized in the amount of Rp. 24.760 trillion (twenty-four point seven six zero trillion Rupiah) or an increase of 19.02% (nineteen point zero two percent) of the realization in 2020 (two thousand and twenty), amounting to Rp. 20.804 trillion (twenty point eight zero four trillion Rupiah).

4) Total assets at the end of 2021 (two thousand and twenty-one), realized Rp.277.184 trillion (two hundred seventy-seven point one eight four trillion Rupiah) or an increase of 12.25% (twelve point two five percent) from the realization in 2020 (two thousand and twenty) in the amount of Rp.246.943 trillion (two hundred and forty-six point nine four three trillion Rupiah). Meanwhile, the total liabilities at the end of 2021 (two thousand and twenty-one) were realized in the amount of Rp. 131.785 trillion (one hundred thirty-one point



seven eight five trillion Rupiah) or an increase of 4.55% (four point five five percent) from the realization in 2020 (two thousand twenty) amounting to Rp.126.054 trillion (one hundred twenty-six point zero five four trillion Rupiah), and the total equity at the end of 2021 (two thousand twenty-one) realized in the amount of Rp.145.399 trillion (one hundred forty-five point three nine nine trillion Rupiah) or an increase of 20.27% (twenty point two seven percent) from the realization in 2020 (two thousand and twenty) of Rp.120.889 trillion (one hundred twenty point eight eight nine trillion Rupiah).

- 5) Operational cash flow at the end of 2021 (two thousand twenty-one), realized positively at Rp. 68.353 trillion (six-eight point three five three trillion Rupiah) better than the realization in 2020 (two thousand and twenty) of Rp.65.317 trillion (sixty-five point three one seven trillion Rupiah). This performance achievement should be maintained in the next period when the



level of competition will be more intense so that the Company can optimize the contribution to the shareholders.

2. Matters that need attention from the Board of Commissioners and Board of Directors of Telkom for future performance improvement are as follows:

a. Consistently implement efforts to strengthen financial policy and good corporate governance (financial policy and governance) through:

1) Strengthening the implementation of decision-making procedures both in the Company's investment plans which include equity participation/reduction in subsidiaries or affiliated entities, as well as capital expenditures.

2) Consistent and disciplined increase in profitability and cost efficiency ratios in every line of activity to create cost awareness with an orientation towards maintaining the competitiveness and sustainable growth of the Company's performance.

3) Strengthening the implementation of risk management policies in all integrated lines, both parent and subsidiary, and paying attention to decision-making



authority in accordance with applicable laws and regulations and the Company's internal regulations.

- b. Strive to accelerate the restructuring program in order to reorganize the subsidiaries, through refocusing the business and core competencies of the subsidiaries in order to unlock long-term value and maintain the Company's future growth.
- c. Taking into account that the current revenue contribution is still dominated by the digital connectivity (fixed and mobile connectivity) business, it is necessary to take other strategic steps, namely the implementation of the 5 (five) Bold Moves strategy to encourage other revenue contributions such as the data center business and B2B IT Services including cloud. as well as the implementation of fixed mobile convergence while still paying attention to the best value for the Telkom Group and shareholders.
- d. Optimizing the synergy of SOE (State-Owned Enterprises) in order to develop an integrated business ecosystem and provide added value to the Company, while still paying attention to aspects of good corporate governance and compliance with the rules of fair business competition.



- e. Improving the composition of the Domestic Component Level (TKDN) in every work/project implementation and implementing a program in favor of local Small and Medium Enterprises (SMEs) to increase the production of imported substitute goods/services while maintaining service quality.
- f. Follow up and complete the findings, notes, and suggestions/recommendations from the internal auditors and external auditors, by optimizing the functions and duties of the Internal Audit Unit in evaluating the adequacy and effectiveness of risk management, internal control, and corporate governance."

-On the next occasion, Mister SYAUQI AIDIL as the holder of 100 (one hundred) shares in the Company submitted a question regarding the First Agenda of the Meeting, which in essence was as follows:

"What are Telkom Indonesia's future plans related to the increasingly massive changes in the era of communication technology?"

-To this question, after being invited by the Chairperson of the Meeting, Mister RIRIEK ADRIANSYAH as the President Director of the Company conveyed his response, which in essence was as follows:

"Telkom will enter and invest to strengthen digital capabilities that are in line with the vision and mission



as a digital telco; Telkom will continue to strengthen connectivity, increase digital platform capabilities and build digital services smartly through ecosystem synergies. Telkom will also continue to improve partnership models with global partners to strengthen and improve the business”

-On the next occasion, Mister SYAUQI AIDIL presented 3 (three) questions related to the Third Agenda of the Meeting, which was basically as follows:

- “1. I ask permission to submit a proposal. Can the dividend be 80% (eighty percent)?
2. I do not agree with the 60% (sixty percent) dividend where in 2021 (two thousand and twenty-one) Telkom’s dividend is equivalent to 80% (eighty percent) of net profit, it would be better if it was the same as last year. Thank you”

-To this question, after being invited by the Chairperson of the Meeting, Mister HERI SUPRIADI as the Director of Finance and Risk Management of the Company conveyed his response which in essence was as follows:

“We can convey that as we have explained in the presentation regarding dividend distribution, we propose a 60% (sixty percent) dividend, we value this to be quite good and equivalent to the industry average, then we will place the rest in investment for continuity, placing Telkom as the leading digital transformation in Indonesia



where one of the steps that distinguish it from the previous one is that we set 5 (five) Bold Moves that will provide better sustainability and value to Shareholders in the long term, and we believe it will provide a fairly good return to shareholders in the future”.

-Question-related to the Third Agenda of the next Meeting was basically as follows:

“I want to propose for this year's dividend to be made like last year because this one is too small.”

-To this question, after being invited by the Chairperson of the Meeting, Mister HERI SUPRIADI as the Director of Finance and Risk Management of the Company conveyed his response which in essence was as follows:

“As we have explained, we have established a strategic program, namely 5 (five) Bold Moves which we believe will provide better value to all stakeholders and especially to shareholders, so that due to the need to invest in these strategic steps, we propose a dividend payout ratio of 60% (sixty percent) to support our strategic plan in order to provide added value to shareholders on an ongoing basis.”

-On the next occasion, Mister SHADDAM HASAN as the holder of 1,700 (one thousand seven hundred) shares in the Company submitted questions regarding the Third Agenda of the meeting, further as follows:



"What is the estimated net profit for 2022 (two thousand and twenty-two)?"

-To this question, after being invited by the Chairperson of the Meeting, Mister HERI SUPRIADI as the Director of Finance and Risk Management of the Company conveyed his response which in essence was as follows:

"We have stated in several of our releases, including the results of the Q1 (quarter one) of 2022 (two thousand and twenty-two) releases that the telecommunications industry in Indonesia will estimate the mid-single digits, so we are also positioning based on our estimates and we are the leading from the telecommunications industry in Indonesia, our growth is at least in the mid-single digit with a stable profitability ratio compared to 2021 (two thousand and twenty-one), so of course, there will be an increase in all three elements, both from EBITDA revenue and net income."

-Since there was no more question, and with the answers and responses to all the questions raised by the Shareholders in the First, Second and Third Agendas of the Meeting, then decisions are made for the First, Second, and Third Agenda of the Meeting."

-Since there were no more questions being raised and considering that all questions raised by the shareholders related to the First, Second, and Third Agenda of the Meeting have been answered and responded to, then the decision-making

